

STREATOR TOWNSHIP HIGH SCHOOL DISTRICT #40
Board of Education – Truth-in-Taxation Public Hearing
Tuesday, December 12, 2023, at 5:45 P.M. in the STHS Library
Prepared by Carol A. Johnston, Administrative Assistant

Call to Order/Roll Call

President Biroschik called the Truth-in-Taxation Public Hearing to order at 5:45 P.M.

Board members present: Mr. Biroschik, Mr. Hoekstra, Mr. Hoffmeyer, Mr. Tutoky, Mr. Wargo and Dr. Woeltje
Board member absent: Mrs. Baker

Administration present: Dr. Seaton, Superintendent, Mrs. Johnston, Administrative Assistant

Public Comment

None

Presentation of Levy

Because the recommended Property Tax Levy increase exceeds 5% from the previous year, it is necessary to hold a Truth-In-Tax Public Hearing. The property growth (EAV) is expected to increase by approximately 12.00%. Mr. Cameron and the Board discussed and reviewed the 2023 Tax Levy documents as prepared by Mr. Cameron and the ISBE Certificates of Tax Levy for LaSalle and Livingston Counties. The District is estimated to receive approximately \$1,232,586.00 more in 2024-25 than in 2023-24 from property tax dollars. The Levy as presented by Mr. Cameron also reflects a slight decrease in the tax rate for the upcoming year.


Mr. Cameron will recommend approval of the 2023 tax levy at a 16.38% in EAV at the Regular Board of Education meeting to be held at 6:00 P.M. this date, Tuesday, December 12, 2023. The tax levy will be filed with the LaSalle and Livingston county clerk's offices by December 26, 2023.

Motion for Adjournment

MOTION by Hoffmeyer seconded by Tutoky, to adjourn from the Truth-in-Taxation Public Hearing. TIME: 5:55 P.M.
Ayes (6) Nays (0) **Motion carried.**



Steve Biroschik, Board President



Dr. Earl Woeltje, Board Secretary

Populate Cells Marked in Yellow

TAXABLE EAV

Previous 2022	Anticipated	Projected 2023	Change
\$260,580,868	12.00%	\$291,850,572	\$31,269,704
\$3,956,454	12.00%	\$4,431,228	\$474,774
\$0		\$0	\$0
\$0		\$0	\$0
\$0		\$0	\$0
\$264,537,322	12.00%	\$296,281,801	\$31,744,479
Total EAV			

LaSalle
Livingston

Total Levy Increase

16.38%

Aggregate Levy Increase 15.84%
 *** YOU MUST HOLD A TRUTH IN TAXATION HEARING ***

PREVIOUS YEAR

Rate	Taxes
1.6067	\$4,055,809
0.2480	\$625,899
0.4122	\$1,040,463
0.1190	\$300,442
0.0352	\$88,754
0.0496	\$125,180
0.0000	\$0
0.3125	\$788,867
0.0496	\$125,180
0.0496	\$125,180
0.0198	\$50,082
0.0783	\$197,223
	\$0
	\$0
	\$0
	\$0
2.9805	\$7,523,079
(0.4122)	(\$1,040,463)
2.5683	\$6,482,616

CURRENT LEVY REQUEST

Maximum	Tentative
1.6200	\$4,799,765
0.2500	\$740,705
As Needed	\$1,245,978
0.1200	\$355,538
As Needed	\$10,000
0.0500	\$148,141
As Needed	\$890,000
0.0500	\$148,141
0.0500	\$148,141
0.0200	\$59,256
As Needed	\$210,000
	\$0
	\$0
	\$0
	\$0
2.9552	\$8,755,665
(0.4205)	(\$1,245,978)
2.5346	\$7,509,687

\$ Change	Rate Change
\$743,956	0.0133
\$114,806	0.0021
\$205,515	0.0084
\$55,096	0.0010
(\$78,754)	(0.0318)
\$22,961	0.0004
\$0	0.0000
\$0	0.0000
\$101,133	(0.0121)
\$22,961	0.0004
\$22,961	0.0004
\$9,174	0.0002
\$0	0.0000
\$12,777	(0.0074)
\$0	0.0000
\$0	0.0000
\$0	0.0000
\$0	0.0000
\$0	0.0000
\$1,232,586	(0.0253)
(\$205,515)	(0.0084)
\$1,027,071	(0.0336)

Educational
 Operations & Maintenance
 Bond & Interest **
 Transportation
 Municipal Retirement
 Working Cash
 Rent
 Capital Improvements
 Tort Immunity
 Fire Prevention, Safety, Energy Conservation,
 Leasing Levy
 Special Education
 Area Vocational Construction
 Social Security/Medicare Only
 Summer School
 Other (Describe & Itemize)
 Textbooks (Cook Cty School District 299 Only)
 Playground (Cook Cty School District 299 Only)

TOTAL TAX LEVY

Less: Bond & Interest

AGGREGATE TAX LEVY